



## **BEARFACTS 1992 – 2002**

### **Kenai Peninsula Borough , Alaska [02122]**

Kenai Peninsula Borough is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2002 population of 50,844 ranked 4th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Kenai Peninsula Borough had a per capita personal income (PCPI) of \$28,961. This PCPI ranked 14th in the state and was 90 percent of the state average, \$32,243, and 94 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.2 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Kenai Peninsula Borough was \$21,781 and ranked 14th in the state. The 1992-2002 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Kenai Peninsula Borough had a total personal income (TPI) of \$1,472,511\*. This TPI ranked 4th in the state and accounted for 7.1 percent of the state total. In 1992 the TPI of Kenai Peninsula Borough was \$947,379\* and ranked 3rd in the state. The 2002 TPI reflected an increase of 1.8 percent from 2001. The 2001-2002 state change was 3.4 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kenai Peninsula Borough. In 2002 net earnings accounted for 64.1 percent of TPI (compared with 70.7 in 1992); dividends, interest, and rent were 16.6 percent (compared with 15.8 in 1992); and personal current transfer receipts were 19.3 percent (compared with 13.6 in 1992). From 2001 to 2002 net earnings increased 3.8 percent; dividends, interest, and rent decreased 6.7 percent; and personal current transfer receipts increased 3.2 percent. From 1992 to 2002 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 8.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kenai Peninsula Borough increased from \$915,741\* in 2001 to \$943,222\* in 2002, an increase of 3.0 percent. The 2001-2002 state change was 5.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$679,705\* to the 2002 estimate was 3.3 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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